



FRASER MACHINERY LTD.



12320 - 88TH AVENUE, SURREY, BC V3W 3J6

October 19, 2010

From: John Murchie
To: All ironworker punch and die customers

Re: Sale of Punch & Die Business

Fraser Machinery Ltd. is pleased to announce that effect October 19, 2010 the business of the ironworker and other punches and dies has been sold to Punch Tools Inc. of Coquitlam.

Punch Tools has 20 years experience as an integrated tool & die, machining and metal stamping company with an industrial supply department selling ironworker punches/dies, tube notchers, springs and more. You can see all they offer at www.punchtools.com

I want to thank all my past customers for their business and I sincerely believe they will enjoy the friendly staff and superior service of Punch Tools. There was no one better suited to take over this business segment as evidenced in my search for a company to carry on.

I will be forwarding all enquires to Punch Tools and I urge all my past customers to source their ironworker punches and dies from them in the future. You can reach them at 604 521 6444 in the lower mainland or toll free 1 800 668 4996 for all other areas. Jim, James and Robert are ready to look after you.

I want to take this opportunity to thank Jim and Robert at Punch tools for making this deal come through with such ease and professionalism.

Fraser Machinery will still carry on with sales of largest inventory of new & used equipment on the West Coast.

This move allows Fraser Machinery to focus on other segments of their business, especially the MurchTech Durabuilt homes and give it the attention needed.

I know that you will be in good hands and wish you the best in your future endeavors!

Yours sincerely,

John Murchie